

USN

--	--	--	--	--	--	--	--	--	--

10MBA24

**Second Semester MBA Degree Examination, June / July 2013**  
**Business Law**

Time: 3 hrs.

Max. Marks:100

**Note: Answer any FIVE full questions.**

- 1 a. Differentiate between Bailment and Pledge. (03 Marks)  
b. What are the general principles of Insurance? (07 Marks)  
c. What are the essentials of a valid contract? (10 Marks)
- 2 a. Explain Quasi contract, with an example. (03 Marks)  
b. State and explain different kinds of agents. (07 Marks)  
c. What is Bill of Exchange? How does it differ from promissory note? (10 Marks)
- 3 a. State the methods of discharge of Negotiable instruments. (03 Marks)  
b. "No consideration, no contract". What are the exceptions to this rule? (07 Marks)  
c. What are the rights and duties of Bailor and Bailee? (10 Marks)
- 4 a. Mention any three differences between sale and agreement to sell. (03 Marks)  
b. Define "offer". What are the essentials of an offer? (07 Marks)  
c. Who is a partner? Briefly explain the different types of partners. (10 Marks)
- 5 a. Define Partnership. Can a minor be admitted to partnership? (03 Marks)  
b. Explain the different types of damages for breach of contract. (07 Marks)  
c. Who is an "unpaid seller"? What are the rights of unpaid seller? (10 Marks)
- 6 a. Distinguish between MOA and AOA. (03 Marks)  
b. Explain the term "subscriber" and his duties under IT Act 2000. (07 Marks)  
c. Explain the central consumer protection council, with its objectives. (10 Marks)
- 7 a. What is "Hazardous substance"? (03 Marks)  
b. Enumerate the role played by FEMA in regulating the foreign exchange. (07 Marks)  
c. What are the power and liabilities of directors under the Companies Act 1956? (10 Marks)
- 8 a. Who is a consumer under consumer protection Act 1986? (03 Marks)  
b. What are the objectives of Intellectual Property Rights? (07 Marks)  
c. What are the different kinds of meetings under Companies Act 1956? (10 Marks)

\*\*\*\*\*